

VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES (VELS UNIVERSITY)
PV Vaithyalingam Road, Pallavaram, Chennai-600117
BALANCE SHEET
As at 31/03/2018

Particulars	Sch.	Pallavaram Rs.	VAMET Rs.	PHYSIOTHERAPY Rs.	VELS UNIVERSITY (VISTAS) Rs.
I. Sources of Funds					
(1) Capital fund	A	39,53,17,662	8,40,77,603	-	47,93,95,265
(2) Loan funds:					
(a) Secured loans	B	40,55,29,968	-	-	-
(b) Unsecured loans	C	15,20,36,763	-	-	40,55,29,968
(3) Revenue Fund	D	95,70,04,067	11,09,58,141	7,21,81,816	1,14,01,44,023
TOTAL		1,90,98,88,459	19,50,35,744	7,21,81,816	2,17,71,06,019
II. Application of Funds					
(1) Fixed assets:-					
(a) Opening (including WIP Capitalized)	E	78,31,87,649	22,66,71,503	4,79,728	1,01,03,38,880
(b) Additions		23,19,62,816	25,33,306	9,73,499	23,54,69,621
(c) Reversals / Deletions		1,83,050	-	-	1,83,050
(d) Total		1,01,49,67,415	22,92,04,809	14,53,227	1,24,56,25,451
(e) Depreciation	E	6,29,08,344	1,87,79,110	1,27,124	8,18,14,578
(2) Current Assets, Loans and Advances:		95,20,59,071	21,04,25,698	13,26,103	1,16,38,10,873
(a) Loans and Advances	F	99,92,22,238	11,23,503	-	1,00,03,45,741
(b) Deposits	H	19,63,72,914	4,32,965	-	19,68,05,879
(c) Sundry Debtors	G	4,54,03,266	31,03,957	15,750	4,85,22,973
(d) Cash and Bank Balances	I	13,75,10,033	66,58,477	-	14,41,68,510
Total Current Assets (A)		1,37,85,08,451	1,13,18,902	15,750	1,38,98,43,102
Less:					
Current Liabilities and Provisions:					
Current Liabilities	J	25,35,81,320	1,05,83,443	6,24,204	26,47,88,967
(B)		25,35,81,320	1,05,83,443	6,24,204	26,47,88,967
Net current assets:(A)-(B)		1,12,49,27,131	7,35,459	(6,08,454)	1,12,50,54,136
Branch & Divisions		(16,70,97,743)	(1,61,25,413)	7,14,64,166	(11,17,58,990)
TOTAL		1,90,98,88,459	19,50,35,744	7,21,81,816	2,17,71,06,019

For VEL'S INSTITUTE OF SCIENCE
 TECHNOLOGY & ADVANCED STUDIES


 Authorised Signatory



For VAIRAV & ASSOCIATES
 Chartered Accountants


 (T. JAI V VAIRAV)
 Proprietor
 M.No.236495

VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES (VELS UNIVERSITY)

PV Vaithyalingam Road, Pallavaram , Chennai-600117

Income & Expenditure Account

for the period ended 31-03-2018

Particulars	Sch.	for the period ended 31-03-2018			
		Pallavaram Rs.	VAMET Rs.	PHYSIOTHERAPY Rs.	VELS UNIVERSITY (MISTAS) Rs.
INCOME					
Direct Income	K	7173,09,755	1014,02,616	306,06,098	8493,18,469
Indirect Income	L	1411,27,454	620,33,041	66,18,053	2097,78,548
TOTAL		8584,37,209	1634,35,657	372,24,151	10590,97,017
EXPENDITURE					
Administrative & Other Expenses	M	5339,83,776	897,70,156	61,31,660	6298,85,592
Depreciation and Amortization Expenses	E	629,08,344	187,79,110	1,27,124	818,14,578
Interest/Finance charges	N	463,60,657	767	7,134	463,68,558
Excess of Income Over Expenses <i>carried to Balancesheet</i>		6432,52,777	1085,50,033	62,65,918	7580,68,729
		2151,84,432	548,85,624	309,58,233	3010,28,288

**For VELS INSTITUTE OF SCIENCE
TECHNOLOGY & ADVANCED STUDIES**

Authorised Signatory



**For VAIRAV & ASSOCIATES
Chartered Accountant**

(T. VAI VAI RAV)
Proprietor
M.No. 236495

Vels Institute of Science Technology And Advanced Studies (VELS UNIVERSITY)

Schedule to Balance Sheet Items

Particulars	As at 31.03.2018			
	Pallavaram Rs.	Vamet Rs.	Physiotherapy Rs.	Vistas Rs.
Schedule-A : Capital Fund				
Balance as on 01.04.2018	27,03,74,901	8,40,77,603		35,44,52,504
Corpus Donation Received During the Year	10,00,00,000			10,00,00,000
Corpus Fund of Vinayaka transferred during the year	2,49,42,761			2,49,42,761
TOTAL	39,53,17,662	8,40,77,603	-	47,93,95,265
Schedule- B : Secured Loans				
Cosmos Loan Account	11,22,33,246			11,22,33,246
Cosmos Loan Account (vinayaka)	1,69,52,342			1,69,52,342
Cosmos Bank OD Account No. 10170	11,32,59,730			11,32,59,730
Axis Bank Car Loan	9,76,730			9,76,730
Sundaram Finance Vehicle loan	57,53,694			57,53,694
Loan against FD -BOB	6,07,92,463			6,07,92,463
Cosmos loan against FD	9,55,61,763			9,55,61,763
TOTAL	40,55,29,968	-	-	40,55,29,968
Schedule- C : Unsecured Loans				
Arthi Ganesh	30,998			30,998
Vetri Educational Trust	68,60,340			68,60,340
Vaels Educational Trust	14,51,45,425			14,51,45,425
TOTAL	15,20,36,763	-	-	15,20,36,763
Schedule - D : Revenue Fund				
Balance as on 01.04.2017	71,53,97,357	5,60,72,517	4,12,23,583	81,26,93,458
Revenue Fund of Vinayaka transferred during the year	2,64,22,278			2,64,22,278
Transferred from Income & Expenditure A/c	21,51,84,432	5,48,85,624	3,09,58,233	30,10,28,288
TOTAL	95,70,04,067	11,09,58,141	7,21,81,816	1,14,01,44,023

For VEL'S INSTITUTE OF SCIENCE
TECHNOLOGY & ADVANCED STUDIES

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Particulars	As at 31.03.2018			
	Pallavaram Rs.	Vamnet Rs.	Physiotherapy Rs.	Vistas Rs.
Schedule- F : Loans and Advances				
Salary Advance	25,68,214	2,75,903		28,44,117
Rent Advance	622,70,000			622,70,000
Indira Educational Trust	4,00,000			4,00,000
Vari Educational Trust	10,00,000			10,00,000
BMMT Institute of Education	3905,29,054			3905,29,054
Mahavir Institute of Medical Sciences	4554,98,600			4554,98,600
Income Tax Disputes - 08-09	5,53,140			5,53,140
Income Tax Disputes - 11-12	112,26,499			112,26,499
Income Tax Disputes - 14-15	10,00,000			10,00,000
Income Tax Disputes - 15-16	60,00,000			60,00,000
Advance for property	401,00,000			401,00,000
Advance for Expenses Non Teaching	29,68,759			29,68,759
Advance for Expenses Teaching	10,77,761			10,77,761
Grants for Research Projects	20,51,665			20,51,665
Vels Educational Society	89,00,000			89,00,000
TDS - Receivable	8,17,161	3,28,180		11,45,341
TDS Receivable 2014-15	17,42,947			17,42,947
Tds Receivable- 2012-13	2,56,690			2,56,690
TDS Receivable 2013-14	15,60,654			15,60,654
TDS Receivable 2015-16	35,91,304			35,91,304
TDS receivable 2016-17	23,66,889			23,66,889
TCS receivable 2017-18	26,25,197			26,25,197
TDS receivable 2016-17 (Vinayaka)	28,933			28,933
TCS receivable 2017-18 (Vinayaka)	88,771			88,771
Scholarship Receivable Rating Students		5,19,420		5,19,420
TOTAL	9992,22,238	11,23,503	-	10003,45,741
Schedule G : Sundry Debtors				
Debtors- Others	87,544			87,544
Advances to Suppliers	453,15,722	31,03,957	15,750	484,35,429
TOTAL	454,03,266	31,03,957	15,750	485,22,973



**FOR VELS INSTITUTE OF SCIENCE
TECHNOLOGY & ADVANCED STUDIES**

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Particulars

As at 31.03.2018

	Pallavaram Rs.	Varnet Rs.	Physiotherapy Rs.	Vistas Rs.
Schedule - H : Deposits				
FD - BOB - 106344-08140300012152	9,98,346			9,98,346
FD - BOB - 698244-08140300013723	66,00,000			66,00,000
FD - BOB - 698243-08140300013722	59,00,000			59,00,000
FD - BOB - Bank Gaurantee-08140300013168	80,87,269			80,87,269
Bob joint Fd no. 08140300031101/12.05.16	5,65,505			5,65,505
Bob joint Fd no. 08140300031102/12.05.16	7,91,706			7,91,706
FD - Syndicate Bank				
FD - BOB - 08140300003/23820	500,00,000			500,00,000
COSMOS F.D No 0681502012759	500,00,000			500,00,000
Fixed Deposit -cosmos 2795	500,00,000			500,00,000
Fixed Deposit - BOB				
Fd Cosmos 0682001064248	17,33,192			17,33,192
FD cosmos 0682001064266	12,36,801			12,36,801
FD cosmos 0682001064257	12,36,800			12,36,800
Cosmos FD No 06828280555	25,00,000			25,00,000
Vinayaka Educational Trust FD no- 0682826073	29,08,000			29,08,000
Bob Joint FD no. 08140300031099/12.05.16	5,65,506			5,65,506
Bob Joint Fd 08140300031100/12.05.16	7,91,706			7,91,706
Vinayaka FD BOB 08140300017041 TTE	16,63,174			16,63,174
Vinayaka FD BOB 08140300013987(L)	18,70,654			18,70,654
Vinayaka FD cosmos bank 0682001064327	10,05,483			10,05,483
Vinayaka FD cosmos bank 0682001064318	15,08,221			15,08,221
Cosmos FD No-0682826082				
FD-BOB				
FD-BOB-19690300005918				-
Security Deposit -Dr.MGR College (AB)				-
Deposit-KTD01/20070588				-
Electricity Deposit	3,46,317	4,06,915		7,53,232
Deposit LPG Gas	3,400	19,000		22,400
Deposit Bar Council of India	3,00,000			3,00,000
Electricity Deposit (Vinayaka)	24,26,032			24,26,032
Telephone Deposit		7,050		7,050
Interest Accrued on FD	2,28,581			2,28,581
Interest Accrued on FD (Vinayaka)	1,98,221			1,98,221
Accrued Interest on KTD (AB)				-
University Security deposit (BOB)				-
TOTAL	1963,72,914	4,32,965		1968,05,879

FOR VELS INSTITUTE OF SCIENCE
TECHNOLOGY & ADVANCED STUDIES

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Particulars	As at 31.03.2018			
	Pallavaram Rs.	Varnet Rs.	Physiotherapy Rs.	Vistas Rs.
Schedule - I : Cash and Bank Balances				
Cash in hand	6,07,771	75,945		6,83,716
Cash at Scheduled Banks				
Bank Axis 911010014364240	132,51,772			132,51,772
Bank BOB - 08140100011870- Activities Nss Spl Camp	90,141			90,141
Bank BOB - 08140100011871 Nss - Corpus Fund	1,225			1,225
Bank BOB - 08140100011872 Nss Prog. Co-Or Regular	6,29,372			6,29,372
Bank BOB (08140200000429)	104,75,629			104,75,629
Bank BOB - 08140400000132 (OD)	23,007			23,007
Bank TMB - 538	23,101			23,101
Axis Bank - 537902		1,13,511		1,13,511
AXIS BK - 083010100395342	1,40,772			1,40,772
THE COSMOS CO-OPERATIVE BANK LTD - 068050105500	52,87,018			52,87,018
Indusind bank	25,000			25,000
Bank Cosmos VISTT 0680501017356	12,00,069			12,00,069
Axis Vistas Trust A/c - 911010015612465		11,812		11,812
Bank Of Baroda - 270	81,591			81,591
Bank Of Baroda - 276	389			389
Cosmos - 068050105517 (Vinayaka)				
Andhra Bank-2275				
Canara Bank -0910101054849	2,92,144			2,92,144
Axis Bank 915020023266273 swiping a/c - Vistas Madripak	1,29,127			1,29,127
Axis Bank Ac no-916010017612367 (MIDIS)	36,81,240			36,81,240
Axis Bank Vistas - refresher - 916010063706414	1,65,831			1,65,831
EQUITAS SMALL BANK-100001783985	1009,53,318			1009,53,318
EQUITAS SMALL BANK-200000318680	39,390			39,390
Axis Bank Old A/c				
Axis Vistas Trust A/c- 911010015600763		63,50,722		63,50,722
ASHE Bank Account		96,275		96,275
Axis Vistas Trust A/c- 911010015611213		215		215
ICICI Bank-103905001613				
ICICI Bank-103901000868	3,82,124			3,82,339
ICICI C A/c 000101229526				9,998
Post Office Phd A/c	30,000			30,000
TOTAL	1375,10,033	66,58,477		1441,68,510

**For VELS INSTITUTE OF SCIENCE
TECHNOLOGY & ADVANCED STUDIES**

Authorised Signatory



Particulars	As at 31.03.2018			
	Pallavaram Rs.	Varnet Rs.	Physiotherapy Rs.	Vistas Rs.
Schedule - J : Current Liabilities and Provisions				
Current Liabilities				
Creditors - Capital expenditure	32,85,100	3,67,307		36,52,407
Deposit Payable	4,06,000	2,12,000		6,18,000
Vel Ganesh Educational Trust	2203,00,000			2203,00,000
NIELT, Govt. of India SC/ST training	2,87,150			2,87,150
ICAI Examination	3,45,808			3,45,808
MDIS Pte Ltd	20,05,454			20,05,454
First Graduate Fees				
Caution deposit	45,12,225	94,77,800		139,90,025
Hostel deposit	102,06,200	4,23,000		106,41,775
Caution Deposit-Staff	1,09,616			1,09,616
Term fees refundable	47,20,804			47,20,804
Scholarship Payable	8,47,800			8,47,800
Professional Tax payable	13,95,050			13,95,050
PF payable	49,424			49,424
Clinical Posting Fees Payable				
Service Tax Payable for HND Nautical Science		36,720		36,720
Credits in Banks - Student details awaited from Bank				
Spice 2017&2018	25,79,806		6,07,451	25,79,806
Moksha				6,07,451
TDS-Advt	16,181			16,181
TDS -Consultancy	7,25,215			7,25,215
TDS Interest	4,52,563			4,52,563
TDS - Transport	206	3,471		3,677
TDS Construction				
TDS - Canteen		47,422		4,178
TDS Salary	8,22,684			51,600
TDS-Rent	3,57,763			8,22,684
TDS-Professionals		12,733		3,57,763
TDS -Security Salary		1,710		12,733
TDS Other Contractors	1,56,270	1,280		1,710
TOTAL	29,81,820	1,05,83,443	6,24,204	26,47,88,967

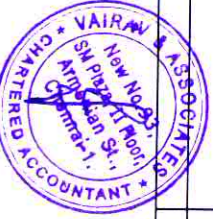
29,81,820
1,05,83,443
6,24,204
26,47,88,967

VAIRAVI & ASSOCIATES
New No.93,
SM Plaza, 11 Floor,
Arundhan St.,
Chennai-1.

TECHNOLOGY & ADVANCED STUDIES
Authorised Signatory



Particulars	As at 31.03.2018				
	Pallavaram Rs.	Vanmet Rs.	Physiotherapy Rs.	Vistas Rs.	
Schedule - K : Direct Income					
(A) Income					
Application & Prospectus fee	18,50,200	2,100	94,000	19,46,300	
Fee Receipts	7063,76,975	1019,66,022	242,23,198	8325,66,195	
Bus Fees	114,84,736		29,88,500	144,73,236	
University examination fees			21,88,100	21,88,100	
Admission Fee	207,62,437		6,23,500	213,85,937	
Registration Fee	74,31,310		3,09,700	77,41,010	
Other Fees	43,43,979	2,13,704	1,99,100	47,56,783	
Fees Concession to Students	(349,39,882)	(7,79,210)	(20,000)	(357,39,092)	
TOTAL	7173,09,755	1014,02,616	306,06,098	8493,18,469	
Schedule - L : Indirect Income					
Examination Fees	494,33,300	46,94,150		541,27,450	
SAP fees	81,47,050			81,47,050	
Placement Fee	41,47,500			41,47,500	
Hostel, Boarding & Lodging fees	120,76,504	449,87,196	58,63,725	629,27,425	
Eligibility Fees	2,27,370		680	2,28,050	
Cultural Fees	25,99,250			25,99,250	
Interest Received on FD	154,79,026			154,79,026	
Uniform, Internet and books	13,71,390	112,18,352		125,89,742	
Internship training fees					
Condonation fees			2,66,150	2,66,150	
Fine	81,44,050			81,44,050	
Other Income	101,34,240	1,31,603	4,69,600	107,35,443	
Instrument Fees	153,18,675			153,18,675	
Rent Received	3,39,486	1,95,000		5,34,486	
Patients Income					
Synopsis fee	3,55,600			3,55,600	
Revaluation Fees	10,56,000	22,000		10,78,000	
Interest received on SB & Others	81,04,863	2,22,416		83,27,279	
Provisional Fees	18,080			18,080	
Records, Journals & Lab coat	14,05,920			14,05,920	
Misc Income	27,68,150		17,898	33,49,372	
TOTAL	1411,27,454	620,33,047	66,18,053	2097,78,548	



Audited & signed by

 Auditor

Particulars	As at 31.03.2018			
	Pallavaram Rs.	Vamet Rs.	Physiotherapy Rs.	Vistas Rs.
Schedule - M: Administrative and Other Expenses				
Academic Expenses	422,25,962	32,62,981	1,23,921	Rs. 456,12,864
University examination expenses	88,73,400			88,73,400
Affiliation & Registration Exp	168,36,010		2,76,128	171,12,138
Consumables Exp	23,92,601			23,92,601
Patient Expenses	-			
Note Book Exp	9,61,149	28,10,900		37,72,049
Conference, workshop, Seminar & Function Exp	314,55,337	4,44,286	(13,300)	318,86,323
Printing and Stationery	71,34,602	8,59,558	23,570	80,17,730
Repairs & Maintenance	336,02,469	47,24,518	47,504	383,74,491
Administrative Expenses	44,80,123	13,06,634	19,012	58,05,769
Sports Exp	7,73,380			7,73,380
Uniform expenses	8,35,590	60,51,326		68,86,916
Communication Expenses	11,16,123	2,56,671	3,507	13,76,301
Electricity Charges	36,93,966	31,81,260		68,75,226
Hostel & Mess expenses	240,30,869	261,27,297	18,02,616	519,60,782
Personnel Expenses - Direct	1812,77,210	284,97,036	36,51,235	2134,25,481
Personnel Expenses - Indirect	500,06,139	86,92,191	1,45,847	588,44,177
Rent	475,64,765			475,64,765
Transportation, fuel & Travelling Expenses & Conveyance	79,84,442	18,85,979	23,256	98,93,677
Consultancy Charges	157,83,025			157,83,025
Laundry charges		10,11,281		10,11,281
Rates & taxes		3,20,061		3,20,061
Insurance	47,19,569	2,93,419		50,12,988
Exp MDIS Vels	15,14,163			15,14,163
Other expenses	41,15,219		22,524	41,37,743
Development Expenses	426,07,663	44,758	5,840	426,58,261
TOTAL	5339,83,776	897,70,156	61,31,660	6298,85,592
Schedule-N : Interest/Finance charges				
Bank Charges	6,46,740	767		6,47,507
Interest on Term Loan	239,49,690			239,49,690
Interest paid Vehicles & others	70,49,669			70,49,669
Interest on Loan on FD	55,41,282		7,134	55,41,282
Interest On OD	91,80,410			91,80,410
TOTAL	463,60,657	767	7,134	463,68,558

Authorised Signatory



Schedule E

Block I Between 01.04.2017 - 30.09.2017
 Block II Between 01.10.2017 - 31.03.2018

Depreciation Schedule for School of Physiotherapy

Description	Rate	Net Block as on 31.03.2017	Additions		Total	Deletions		Total	Depreciation		Net Block as on 31.03.2018	
			Block I	Block II		Block I	Block II		Block I	Block II		Total
Office Equipment	15%	10,542		27,756	27,756			27,756	1,581	2,082	3,663	34,635
Lab Equipment	15%	-		45,000	45,000			45,000	-	3,375	3,375	41,625
UPS	40%	89		-	-			-	35	-	35	53
computer	40%	-		56,962	56,962			56,962	-	11,392	11,392	45,570
Library Books	40%	9,749		-	-			-	3,900	-	3,900	5,849
Furniture	10%	4,50,454	3,32,700	5,11,081	8,43,781			8,43,781	78,315	25,554	1,03,869	11,90,365
Fan	10%	8,895		-	-			-	889	-	889	8,005
Total		4,79,728	3,32,700	6,40,799	9,73,499			-	84,721	42,403	1,27,124	13,26,103

FOR VEL'S INSTITUTE OF SCIENCE
 TECHNOLOGY & ADVANCED STUDIES

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Block I
Block II
Between 01.04.2017 - 30.09.2017
Between 01.10.2017 - 31.03.2018

Schedule E
Depreciation Schedule for Vel's Academy of Maritime Education & Training

Description	Rate	Net Block as on 31.03.2017	Additions		Total	Deletions			Depreciation		Net Block as on 31.03.2018		
			Block I	Block II		Block I	Block II	Total	Block I	Block II		Total	
Land	0%	87,51,121			-						87,51,121		
Land Development	0%	5,00,000			-						5,00,000		
Airconditioner	15%	4,64,855			-						3,95,126		
Audio system	15%	1,664			-						1,414		
Building WIP	0%	375,79,381			-						375,79,381		
Building	10%	1316,93,915			-						1185,24,523		
Building-Main Building	0%	27,14,277			-						27,14,277		
Building-Work Shop	0%	23,67,952			-						23,67,952		
Building- New Hostels	10%	117,36,941			-						105,63,247		
Car	15%	15,96,315			-						19,76,617		
Cash Counting Machine	15%	9,433		6,70,000	6,70,000						8,018		
CCTV Camera	15%	5,259			-						4,470		
Computer	40%	2,91,676			-						1,75,006		
Electrical & Fitting	10%	26,64,078			-						23,97,670		
mono Pumpset	10%	15,176			-						13,658		
Celling fan	10%	2,53,634		40,250	40,250						2,64,495		
Furniture & Fixtures	15%	84,44,484		13,49,664	13,49,664						88,14,733		
Hostel Equipments	15%	7,37,652			-						6,27,004		
Kitchen Equipments	15%	14,74,289		8,864	8,864						12,60,680		
Lab Equipments	15%	16,34,206		12,600	12,600						13,99,785		
Library Books	40%	15,340			-						9,204		
Office Equipments	15%	7,34,527			-						7,64,652		
Overhead Projector	15%	2,83,868		1,51,680	1,51,680						2,41,288		
Printer	40%	3,278			-						1,967		
Refrigerator	15%	33,076			-						4,961		
Ship In Campus	15%	73,17,894		58,066	58,066						28,114		
Software	40%	134			-						81		
Sports Material	15%	2,41,408			-						2,96,322		
Swaraj Mazda Van	15%	2,25,022		98,514	98,514						1,91,269		
TV Stabilizer	15%	16,975			-						14,429		
Teaching Aids	15%	83,892			-						12,584		
Telephone Equipments	15%	1,420			-						213		
Musical Equipments	15%	36,516			-						5,477		
UPS	40%	44,421			-						31,039		
WaterCooler & Purifier	15%	11,816		69,620	69,620						17,769		
Work Shop Equipments	15%	9,15,287			-						12,215		
Tempo Travellor	15%	3,51,015			-						1,37,293		
Lift	15%	1,85,712			-						52,652		
Plant & Machinery	15%	30,98,604			-						27,857		
Air Compressor	15%	6,04,244			-						4,58,791		
Borewell	0%	60,200		36,350	36,350						15,641		
Washing Machine	15%	10,521			-						1,578		
Total		2266,71,503	15,17,348	10,15,958	25,33,306					187,05,741	73,370	187,79,110	2104,25,698



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