

**VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES (DEEMED TO BE UNIVERSITY)**

PV Vaithyalingam Road, Pallavaram , Chennai-600117

**BALANCE SHEET**

As at 31/03/2024

| Particulars                             | Sch. | VISTAS (DEEMED TO BE UNIVERSITY) |
|---|------|----------------------------------|
|   |      | Rs.                              |
| <b>I. Sources of Funds</b>              |      |                                  |
| (1) Capital fund                        | A    | 479,395,265                      |
| (2) Loan funds:                         |      | -                                |
| (a) Secured loans                       | B    | 2,302,853,348                    |
| (b) Unsecured loans                     | C    | 2,074,772                        |
| (3) Revenue Fund                        | D    | 3,367,399,333                    |
| <b>TOTAL</b>                            |      | <b>6,151,722,718</b>             |
| <b>II. Application of Funds</b>         |      |                                  |
| (1) Fixed assets:-                      | E    |                                  |
| (a) Opening                             |      | 2,690,271,531                    |
| (b) Additions                           |      | 1,241,059,347                    |
| (c) Reversals / Deletions               |      | 633,221,165                      |
| (d) Total                               |      | 3,298,109,713                    |
| (e) Depreciation                        | E    | 301,602,015                      |
|   |      | 2,996,507,699                    |
| (2) Current Assets, Loans and Advances: |      |                                  |
| (a) Loans and Advances                  | F    | 2,658,483,982                    |
| (b) Deposits                            | H    | 645,474,721                      |
| (c) Sundry Debtors                      | G    | 306,327,577                      |
| (d) Cash and Bank Balances              | I    | 207,525,953                      |
| Total Current Assets (A)                |      | 3,817,812,233                    |
| Less:                                   |      |                                  |
| Current Liabilities and Provisions:     |      |                                  |
| Current Liabilities                     | J    | 256,991,012                      |
| (B)                                     |      | 256,991,012                      |
| Net current assets:(A)-(B)              |      | 3,560,821,221                    |
| Branch & Divisions                      |      | (405,606,202)                    |
| <b>TOTAL</b>                            |      | <b>6,151,722,718</b>             |

Place: Chennai

Date: 30.09.2024

For Vels Institute of Science Technology and  
Advanced Studies (Deemed to be University)Dr. Ishan K Ganesh  
Managing TrusteeFor Vairav & Associates  
Chartered Accountant(Jai V Vairav)  
Membership No 236495

**VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES (DEEMED TO BE UNIVERSITY)**

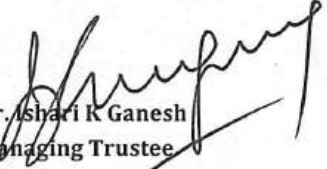
PV Vaithyalingam Road, Pallavaram, Chennai-600117

Income & Expenditure Account for the period ended 31-03-2024

| Particulars   | Sch. | VISTAS (DEEMED TO BE UNIVERSITY) |
|---|------|----------------------------------|
|   |      | Rs.                              |
| <b>INCOME</b>   |      |                                  |
| Fee Income  |      | 2,593,506,300                    |
| Other income  | K    | 83,315,124                       |
| <b>TOTAL</b>  |      | <b>2,676,821,424</b>             |
| <b>EXPENDITURE</b>  |      |                                  |
| Administrative & Other Expenses   | L    | 1,608,871,218                    |
| Depreciation and Amortization Expenses                                  | E    | 301,602,015                      |
| Interest/Finance charges  | M    | 204,418,055                      |
|   |      | <b>2,114,891,288</b>             |
| <b>Excess of Income Over Expenses</b><br><i>carried to Balancesheet</i> |      | <b>561,930,136</b>               |

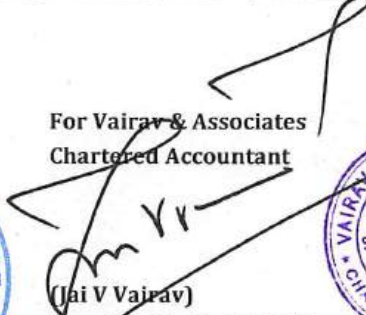
Place: Chennai  
Date: 30.09.2024

For Vels Institute of Science Technology and  
Advanced Studies (DEEMED TO BE UNIVERSITY)

  
Dr. Ashari R Ganesh  
Managing Trustee



For Vairav & Associates  
Chartered Accountant

  
(Jai V Vairav)  
Membership No 236495



| <b>Vels Institute of Science Technology And Advanced Studies (Deemed to be university)</b> |   |
|--|---|
| <b>Schedule to Balance Sheet Items As on 31.03.2024</b>                                    |   |
| <b>Particulars</b>   | <b>Vistas (Deemed to be university)</b> |
|  | Rs.                                     |
| <b>Schedule-A : Capital Fund</b>   |   |
| Balance as on 01.04.2023   | 479,395,265                             |
| Corpus Donation Received During the Year   | -                                       |
| <b>TOTAL</b>   | <b>479,395,265</b>                      |
| <b>Schedule- B : Secured Loans</b>   |   |
|  | -                                       |
| Cosmos loan Ac no 1268012728-General   | 122,673,850                             |
| Cosmos Bank - Overdraft 1267511855   | 291,426,347                             |
| Vehicle Loans Axis   | 52,702,150                              |
| Loan against FD -BOB   | 61,607,000                              |
| Cosmos loan against FD   | 307,285,480                             |
| Axis Loan 922060050890612  | 20,971,716                              |
| Axis Loan Ac 922060050890641   | 10,200,000                              |
| Axis Loan Ac 921060057706205 Construction  | 286,520,085                             |
| Axis Loan - 921060057706218  | 102,400,000                             |
| Axis Loan Ac 922060050890638   | 131,300,000                             |
| Axis Loan 923060049875267  | 131,250,000                             |
| Indusind bank OD AC 603014034399   | 47,493,283                              |
| Indusind Loan Ac no 510003501973   | 370,904,102                             |
| Indusind Loan Ac no- 510003501058  | 340,400,000                             |
| Axis Bank OD - Madipakkam 921030053046627  | 25,719,335                              |
| <b>TOTAL</b>   | <b>2,302,853,348</b>                    |
| <b>Schedule- C : Unsecured Loans</b>   |   |
| Vetri Educational Trust  | 2,074,772                               |
| <b>TOTAL</b>   | <b>2,074,772</b>                        |
| <b>Schedule - D : Revenue Fund</b>   |   |
| Balance as on 01.04.2023   | 2,805,469,197                           |
|  | -                                       |
| <i>Current Year Excess of Income Over Expenses Transferred from Income &amp; Expen</i>     | 561,930,136                             |
| <b>TOTAL</b>   | <b>3,367,399,333</b>                    |



| Particulars   | Vistas (Deemed to be university) |
|---|----------------------------------|
| <b>Schedule- F : Loans and Advances</b>             | -                                |
| Salary Advance                                      | 5,472,858                        |
| Rent Advance  | 124,799,480                      |
| Indira Educational Trust                            | 13,200,000                       |
| Vaels Educational Trust                             | 439,798,491                      |
| Sri Balaji Charitable Educational Trust             | 125,000,000                      |
| BMMT Institute of Education                         | 1,676,714,820                    |
| Income Tax Paid for AY's 2008-09, 2011-12 & 2014-15 | 12,779,639                       |
| Advance for property                                | 234,188,000                      |
| Advance for Expenses Non Teaching                   | 10,729,058                       |
| Advance for Expenses Teaching                       | 4,358,922                        |
| V Fund  | 1,020,000                        |
| TDS - Receivable                                    | 1,313,472                        |
| TCS Receivable                                      | 277,661                          |
| TDS Receivable 21-22                                | 138,559                          |
| TDS Receivable 22-23                                | 2,479,162                        |
| TDS Receivable 23-24                                | 4,509,967                        |
| TCS Receivable 22-23                                | 210,112                          |
| TCS Receivable 23-24                                | 404,752                          |
| Hinduja Finance TDS receivable                      | 402,813                          |
| Other Receivables                                   | 154,295                          |
| Scholarship Receivable Rating Students              | 531,920                          |
| <b>TOTAL</b>  | <b>2,658,483,981</b>             |
| <b>Schedule G : Sundry Debtors</b>                  | -                                |
| Debtors Others                                      | 182,174                          |
| Advances to Suppliers                               | 306,145,403                      |
| <b>TOTAL</b>  | <b>306,327,577</b>               |



| Particulars                              | Vistas (Deemed to be university) |
|--|----------------------------------|
|  | Rs.                              |
| <b>Schedule- H : Deposits</b>            |                                  |
| FD - BOB - 106344-08140300012152         | 1,373,363                        |
| FD - BOB - 698243-08140300013722         | 5,900,000                        |
| FD - BOB - 698244-08140300013723         | 6,600,000                        |
| FD - BOB - 08140300003/23820             | 50,000,000                       |
| Axis FD Ac No923040097423957             | 8,748,526                        |
| FD Cosmos 0681502012795                  | 50,000,000                       |
| FD COSMOS No 0681502012759               | 50,000,000                       |
| Fd Cosmos 0682001064248 /11.05.15        | 2,475,274                        |
| FD cosmos 0682001064266 / 11.05.15       | 1,766,350                        |
| FD cosmos 0682001064257 /11.05.15        | 1,766,353                        |
| Bob Joint FD no. 08140300031099/12.05.16 | 800,041                          |
| Bob Joint Fd 08140300031100/12.05.16     | 1,120,052                        |
| Bob joint Fd no. 08140300031101/12.05.16 | 800,041                          |
| Bob joint FD no. 08140300031102/12.05.16 | 1,120,050                        |
| Cosmos FD New Ac no 1262001011909        | 121,046                          |
| FD Cosmos 0681502014793                  | 50,000,000                       |
| Cosmos FD Ac no- 126200106552            | 1,289,660                        |
| Cosmos Fd New Ac no- 126200106545        | 38,689,892                       |
| Fixed Deposit Cosmos Ac no 0682830046    | 2,000,000                        |
| FD No 0682001070151                      | 2,396,167                        |
| FD Ac No 0682001070179 Medical           | 1,193,294                        |
| Long Term Deposit cosmos 1262831055      | 10,000,000                       |
| Axis New FD 921040080981635              | 19,484,476                       |
| Term Deposit Ac no 924040064319677       | 47,522,487                       |
| FD Ac no 1262001012351                   | 2,278,377                        |
| FD Ac no 1262001012360                   | 8,543,909                        |
| FD No 1262001012379                      | 8,527,942                        |
| FD Cosmos 1262832073                     | 5,000,000                        |
| FD Ac 0681202015376                      | 2,908,000                        |
| FD Ac 0681502015385                      | 2,908,000                        |
| FD Cosmos Ac no LTSB 1272833028          | 3,000,000                        |
| FD BOB 08140300017041 TTE vinayaka       | 2,298,921                        |
| FD Bob 08140300013987(L) vinayaka        | 2,558,315                        |
| FD Bob Ac no- 08140300050364             | 2,069,984                        |
| FD - BOB - 08140300010199                | 1,000,000                        |
| FD cosmos bank 0682001064327 Vinayaka    | 1,404,276                        |
| FD cosmos bank 0682001064318 vinayaka    | 2,125,644                        |
| Fd Cosmos 0682001068703                  | 809,463                          |
| Fd Cosmos 0682001068730                  | 809,464                          |
| Fd Cosmos 0682001068712                  | 809,464                          |
| Fd Cosmos 0682001068721                  | 809,463                          |



|   |                    |
|---|--------------------|
| FD Cosmos 0682001071220                         | 157,035,452        |
| FD 0682001071354                                | 2,595,826          |
| Cosmos FD 1262001014146                         | 12,155,555         |
| Cosmos FD 1262001014173                         | 12,070,426         |
| Cosmos FD No 1262834037                         | 2,500,000          |
| FD Ac no 300953063368 Indusind bank             | 21,388,294         |
| Indusind bank FD Ac no 300959729091             | 16,858,803         |
| FD Indusind bank Ac no- 300956434509            | 5,267,387          |
| FD-BOB Ac no- 08140300045101                    | 113,512            |
| Electricity Deposit                             | 5,065,510          |
| Deposit with ABRB Academy                       | 6,000,000          |
| Deposit LPG Gas/Cylinder                        | 192,585            |
| Deposit Bar Council of India                    | 300,000            |
| Deposit with Shobha Agencies- Petrol/Diesel     | 200,000            |
| Deposit for Sunrise coffee Vending Machines LLP | 25,000             |
| Telephone Deposit                               | 7,050              |
| Interest Accrued on FD                          | 472,806            |
| Interest Accrued on FD (Vinayaka)               | 198,221            |
| <b>TOTAL</b>                                    | <b>645,474,721</b> |
|   |                    |



| Particulars                                     | Vistas (Deemed to be university) |
|---|----------------------------------|
|   | -                                |
| <b>Schedule- I : Cash and Bank Balances</b>     | -                                |
| <b>Cash in hand</b>                             | -                                |
| Cash in hand                                    | 4,203,899                        |
| <b>Cash at Scheduled Banks</b>                  | -                                |
| Axis Bank - 921020055526230- Madipakkam         | 860,705                          |
| Axis Physio - 922010058295131                   | 6,201,586                        |
| AXIS BANK 922010001575213                       | 11,979,095                       |
| Axis Bank 922010060828598- Project              | 475,447                          |
| Axis Ac No 923010045038449 CDOE                 | 2,406,490                        |
| AXIS A/C 921020058373794                        | 365,453                          |
| Axis Bank - 537902                              | 126,595                          |
| Axis Bank : 921010041493572                     | 5,596,861                        |
| Axis Bank current Ac 921020055629173            | 162,047                          |
| AXIS BK - 083010100395342                       | 73,199                           |
| Axis Vistas Trust A/c- 911010015611213          | 18,706,349                       |
| Bank Axis 911010014364240                       | 41,343,105                       |
| Bank BOB - 08140400000132                       | 3,144,955                        |
| Bank BoB (08140200000429)                       | 9,245,513                        |
| Bank Cosmos VISTT 0680501017356                 | 1,456,480                        |
| Bank of Baroda - 270                            | 11,812                           |
| BOB - 1352-08140200000276                       | 203,378                          |
| Canara Bank -0910101054849                      | 641,840                          |
| Equitas Ac no 100005699435                      | 1,076,926                        |
| Equitas Bank a/c No:100011500116                | 2,236,881                        |
| EQUITAS SMALL BANK-100001783985                 | 25,188,184                       |
| Ac no 60433600328 BOM Project                   | 37,146                           |
| ICICI BANK - 103905001613                       | 96,275                           |
| ICICI C A/c.No.000101229526                     | 9,998                            |
| ICICI New A/c 868                               | 5,573,393                        |
| indusind bank 100193636359                      | 64,664,144                       |
| THE COSMOS CO-OPERATIVE BANK LTD - 068050105500 | 1,224,085                        |
| The cosmos co-operative Bank Ltd - 068050105517 | 13,586                           |
| Vistas - refresher - 916010063706414            | 200,527                          |
| <b>TOTAL</b>                                    | <b>207,525,952</b>               |



| Particulars   | Vistas (Deemed to be university) |
|---|----------------------------------|
|   | Rs.                              |
| <b>Schedule- J : Current Liabilities and Provisions</b> |                                  |
| <b>Current Liabilities</b>                              | -                                |
| ICAI Examination  | 4,665,232                        |
| Caution deposit   | 27,054,188                       |
| Caution Deposit-Staff                                   | 231,066                          |
| Credits in Banks - Student details awaited from Bank    | 20,680,645                       |
| Deposit -Hostel   | 15,055,825                       |
| Deposit Payable   | 4,751,205                        |
| ESI Payable   | 1,910                            |
| Grants for Research Projects                            | 4,257,606                        |
| GST Payable   | 225,979                          |
| Other Current Liabilities                               | 12,515,136                       |
| PF & other payables                                     | 246,452                          |
| Professional Tax payable                                | 2,811,766                        |
| Sundry Creditors for Capital expenditure                | 34,015,899                       |
| TDS - Canteen   | 2,127                            |
| TDS - Transport   | 25,681                           |
| TDS -Consultancy  | 1,747,878                        |
| TDS Other Contractors                                   | 674,242                          |
| TDS Salary  | 5,237,923                        |
| TDS -Security Salary                                    | 2,537                            |
| TDS-Advt  | 5,404                            |
| TDS-Professionals                                       | 473,442                          |
| TDS-Rent  | 815,360                          |
| Term /Excessfees refundable                             | 9,473,676                        |
| Vel Ganesh Educational Trust                            | 77,500,000                       |
| Vels Education Society                                  | 31,000,000                       |
| Mahavir Institute of Medical Sciences                   | 3,519,833                        |
| <b>TOTAL</b>  | <b>256,991,012</b>               |



**Vels Institute of Science Technology And Advanced Studies (Deemed to be University)****Schedule to Income & Expenditure Items As on 31.03.2023**

| <b>Schedule -L: Administrative and Other Expenses</b>   | <b>VISTAS (DEEMED TO BE UNIVERSITY)</b> |
|---|---|
|   | Rs.                                     |
| Academic Expenses                                       | 57,669,375                              |
| Administrative Expenses                                 | 26,172,127                              |
| Advt & Publicity, Developmental exp                     | 141,552,655                             |
| Affiliation & Registration Exp                          | 15,463,262                              |
| Communication Expenses                                  | 4,929,305                               |
| Conference, workshop, Seminar & Function Exp            | 17,914,760                              |
| Consultancy Charges                                     | 121,411,929                             |
| Consumables Exp   | 15,608,566                              |
| Electricity Charges                                     | 45,468,075                              |
| Examination Exp   | 18,101,118                              |
| Hostel & Mess expenses                                  | 124,506,532                             |
| Insurance   | 6,076,647                               |
| Note Book & instruments Exp                             | 3,040,546                               |
| Other expenses  | 18,498,973                              |
| Personnel Expenses - Direct                             | 560,461,784                             |
| Personnel Expenses - Indirect                           | 172,437,839                             |
| Printing and Stationery                                 | 16,518,644                              |
| Rent  | 88,403,210                              |
| Repairs & Maintenance                                   | 64,515,288                              |
| Security & Housekeeping                                 | 57,505,752                              |
| Sports Exp  | 4,625,723                               |
| Transportation, fuel & Travelling Expenses & Conveyance | 19,511,814                              |
| Uniform expenses  | 8,477,295                               |
|   | <b>1,608,871,218</b>                    |



| <b>Schedule-M : Interest/Finance charges</b> | <b>VISTAS (DEEMED TO BE UNIVERSITY)</b> |
|--|---|
|  | -                                       |
| Bank Charges                                 | 5,023,597                               |
| Interest on Loan on FD                       | 24,733,458                              |
| Interest On OD                               | 23,304,959                              |
| Interest on Term Loans                       | 145,672,103                             |
| Interest on Vehicle Loans                    | 2,789,410                               |
| Proceesing Fees                              | 2,894,528                               |
|  | <b>204,418,055</b>                      |
| <b>Schedule -K : Other Income</b>            |   |
| Central Laboratory Income                    | 463,181                                 |
| Consultancy & Project Receipts               | 622,010                                 |
| Hospital /Pharmacy Receipts/Patients Income  | 37,219,299                              |
| Interest Received on EB Deposit              | 337,740                                 |
| Interest Received on FDs                     | 34,619,419                              |
| Interest Received on SB                      | 2,632,620                               |
| Miscellaneous Income                         | (439,340)                               |
| Other Income                                 | 7,860,195                               |
|  | <b>83,315,124</b>                       |



Block I Between 01.04.2023 - 30.09.2023  
 Block II Between 01.10.2023 - 31.03.2024

Depreciation Schedule for Vels Institute of Science Technology and Advanced Studies (Deemed to be university)

| Description                       | Rate | Not Block<br>as on 31.03.2023 | Block I            |          | Block II |                    | Total       | Additions          |          | Total                | Block I  |          | Block II |          | Total    | Deletions |          | Total    | Depreciation |          | Total    | Net Block<br>as on 31.03.2024 |                      |
|-----------------------------------|------|-------------------------------|--------------------|----------|----------|--------------------|-------------|--------------------|----------|----------------------|----------|----------|----------|----------|----------|-----------|----------|----------|--------------|----------|----------|-------------------------------|----------------------|
|                                   |      |                               | Block I            | Block II | Block I  | Block II           |             | Block I            | Block II |                      | Block I  | Block II | Block I  | Block II |          | Block I   | Block II |          | Block I      | Block II |          |                               |                      |
| Land                              | 0%   | 322,487,998                   | 349,237,777        | -        | -        | -                  | 349,237,777 | -                  | -        | 349,237,777          | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 363,332,146          |
| Building W/P                      | 0%   | 362,193,025                   | -                  | -        | -        | -                  | -           | -                  | -        | -                    | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 37,579,381           |
| Building                          | 10%  | 1,454,957,957                 | -                  | -        | -        | -                  | -           | 676,828,055        | -        | 676,828,055          | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 1,952,448,814        |
| Borrowal                          | 0%   | 134,248                       | -                  | -        | -        | -                  | -           | -                  | -        | -                    | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 134,248              |
| Computer, UPS, Printers, Software | 40%  | 17,431,743                    | 41,156,776         | -        | -        | -                  | 58,608,522  | 10,726,024         | -        | 69,334,546           | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 43,790,311           |
| Electrical & Fitting              | 10%  | 43,249,694                    | 34,836             | -        | -        | 34,836             | -           | -                  | -        | 34,836               | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 38,956,068           |
| Furniture & Fixtures              | 10%  | 105,349,234                   | 8,423,847          | -        | -        | 8,423,847          | -           | 28,091,831         | -        | 36,514,878           | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 128,977,943          |
| Lab Equipments                    | 15%  | 51,079,717                    | 2,600              | -        | -        | 2,600              | -           | 2,677,123          | -        | 2,679,723            | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 45,896,388           |
| Library Books                     | 40%  | 1,717,981                     | -                  | -        | -        | -                  | -           | -                  | -        | -                    | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 1,050,788            |
| Medical Equipments                | 40%  | 34,397,097                    | -                  | -        | -        | -                  | -           | -                  | -        | -                    | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 13,750,839           |
| Vehicles                          | 15%  | 63,733,809                    | 152,100            | -        | -        | 152,100            | -           | 45,933,212         | -        | 46,085,312           | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 96,791,243           |
| Plant and Machinery               | 15%  | 233,539,038                   | 45,204,651         | -        | -        | 45,204,651         | -           | 32,597,315         | -        | 77,801,966           | -        | -        | -        | -        | -        | -         | -        | -        | -            | -        | -        | -                             | 266,992,171          |
| <b>Total</b>                      |      | <b>2,690,271,531</b>          | <b>444,206,587</b> | <b>-</b> | <b>-</b> | <b>444,206,587</b> | <b>-</b>    | <b>796,852,760</b> | <b>-</b> | <b>1,241,059,347</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b>  | <b>-</b> | <b>-</b> | <b>-</b>     | <b>-</b> | <b>-</b> | <b>-</b>                      | <b>2,996,507,700</b> |

