

VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES (VELS UNIVERSITY)		
PV Vaithyalingam Road, Pallavaram , Chennai-600117		
BALANCE SHEET		
As at 31/03/2019		
Particulars	Sch.	VISTAS Rs.
I. Sources of Funds		
(1) Capital fund	A	479,395,265
(2) Loan funds:		
(a) Secured loans	B	677,599,684
(b) Unsecured loans	C	-
(3) Revenue Fund	D	1,481,176,134
TOTAL		2,638,171,083
II. Application of Funds		
(1) Fixed assets:-	E	
(a) Opening		1,163,810,872
(b) Additions		97,513,751
(c) Reversals / Deletions		315,100
(d) Total		1,261,009,523
(e) Depreciation	E	87,543,460
		1,173,466,063
(2) Current Assets, Loans and Advances:		
(a) Loans and Advances	F	1,321,173,868
(b) Deposits	H	251,026,833
(c) Sundry Debtors	G	38,800,016
(d) Cash and Bank Balances	I	45,898,351
Total Current Assets (A)		1,656,899,068
Less:		
Current Liabilities and Provisions:		
Current Liabilities	J	45,596,757
(B)		45,596,757
Net current assets:(A)-(B)		1,611,302,311
Branch & Divisions		(146,597,291)
TOTAL		2,638,171,083

For Vels Institute of Science, Technology
and Advanced Studies



Dr. Ishari.K.Ganesh
Managing Trustee

For Vairav & Associates
Chartered Accountants



T.Jai V Vairav
M No 236495

VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES (VELS UNIVERSITY)

PV Vaithyalingam Road, Pallavaram , Chennai-600117

Income & Expenditure Account

for the period ended 31-03-2019

Particulars	Sch.	VISTAS
		Rs.
INCOME		
Direct Income		1,021,636,962
Indirect Income	K	226,083,503
		-
TOTAL		1,247,720,465
EXPENDITURE		
Administrative & Other Expenses	L	772,198,901
Depreciation and Amortization Expenses	E	87,543,460
Interest/Finance charges	M	46,945,993
		906,688,353
Excess of Income Over Expenses <i>carried to Balancesheet</i>		341,032,112

For Vels Institute of Science, Technology
& Advanced Studies



Dr. Ishari.K.Ganesh
Managing Trustee

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Chartered Accountants



T. Jai V. Vairav
M No 236495



Vels Institute of Science Technology And Advanced Studies (Vels University)	
Schedule to Balance Sheet Items	
Particulars	As at 31.03.2019
	Vels University (VISTAS) Rs.
Schedule-A : Capital Fund	
Balance as on 01.04.2018	479,395,265
Corpus Donation Received During the Year	-
TOTAL	479,395,265
Schedule- B : Secured Loans	
Cosmos Term Loans	385,787,959
Cosmos Loan Account (vinayaka)	7,352,417
Cosmos Bank OD Account No. 10170	91,049,064
Axis Bank Car Loan	282,275
Axis Bus Loan	1,626,287
Sundaram Finance Vehicle loan	1,608,765
Loan against FD -BOB	58,976,319
Cosmos loan against FD	130,916,598
TOTAL	677,599,684
Schedule- C : Unsecured Loans	-
TOTAL	-
Schedule - D : Revenue Fund	
Balance as on 01.04.2018	1,140,144,024
Revenue Fund of Vinayaka transferred during the year	-
Current Year Excess of Income Over Expenses	-
Transferred from Income & Expenditure A/c	341,032,110
TOTAL	1,481,176,134



Particulars	As at 31.03.2019
	Vels University (VISTAS) Rs.
Schedule- F : Loans and Advances	
Salary Advance	2,526,934
Rent Advance	93,270,000
Indira Educational Trust	400,000
Vaels Educational Trust	38,238,257
Vetri Educational Trust	699,660
Vari Educational Trust	1,000,000
BMMT Institute of Education	651,779,054
C Saravanan	10,000,000
A Sundar	5,000,000
Vels Education Society	5,750,600
Mahavir Institute of Medical Sciences	437,998,600
Income Tax Disputes - 08-09	553,140
Income Tax Disputes - 11-12	11,226,499
Income Tax Disputes - 14-15	1,000,000
Advance for property	40,100,000
Advance for Expenses Non Teaching	6,193,958
Advance for Expenses Teaching	1,856,546
TDS - Receiveable	1,145,341
Tds Receiveable- 2012-13	256,690
TDS Receiveable 2013-14	1,518,119
TDS Receiveable 2015-16	2,006,594
TDS receiveable 2016-17	2,366,889
TDS receiveable 2017-18	2,625,197
TDS receiveable 2014-15 (Vinayaka)	466,639
TDS receiveable 2013-14 (Vinayaka)	42,535
TDS receiveable 2018-19 (Vinayaka)	63,195
TDS receiveable 2018-19	2,431,515
TDS receiveable 2017-18 (Vinayaka)	88,771
TCS receiveable 2016-17	28,933
TCS receiveable 2018-19	20,782
Scholarship Receivable Rating Students	519,420
TOTAL	1,321,173,868
Schedule G : Sundry Debtors	
Debtors- Others	2,417,339
Advances to Suppliers	36,382,677
TOTAL	38,800,016



Particulars	As at 31.03.2019
	Vels University (VISTAS) Rs.
Schedule- H : Deposits	
FD - BOB - 106344-08140300012152	1,059,334
FD - BOB - 698244-08140300013723	6,600,000
FD - BOB - 698243-08140300013722	5,900,000
FD - BOB - Bank Gaurantee-08140300013168	8,569,346
Bob joint Fd no. 08140300031101/12.05.16	603,618
Bob joint FD no. 08140300031102/12.05.16	845,064
FD - BOB - 08140300003/23820	50,000,000
COSMOS F.D No 0681502012759	50,000,000
Fixed Deposit -cosmos 2795	50,000,000
FD Cosmos 0681502014793	50,000,000
Fd Cosmos 0682001064248	1,772,901
FD cosmos 0682001064266	1,325,137
FD cosmos 0682001064257	1,325,136
Cosmos FD No 06828280555	2,500,000
Vinayaka Educational Trust FD no- 0682826073	2,908,000
Bob Joint FD no. 08140300031099/12.05.16	603,619
Bob Joint Fd 08140300031100/12.05.16	845,065
Vinayaka FD BOB 08140300017041 TTE	1,762,750
Vinayaka FD Bob 08140300013987(L)	1,985,971
Vinayaka FD cosmos bank 0682001064327	1,074,439
Vinayaka FD cosmos bank 0682001064318	1,611,654
Cosmos FD No-0682826082	2,908,000
Cosmos 0682001068703	604,605
Cosmos 0682001068730	604,605
Cosmos 0682001068712	604,606
Cosmos 0682001068721	604,605
Electricity Deposit	753,232
Deposit LPG Gas	22,400
Deposit Bar Council of India	300,000
Electricity Deposit (Vinayaka)	2,898,894
Telephone Deposit	7,050
Interest Accrued on FD	228,581
Interest Accrued on FD (Vinayaka)	198,221
TOTAL	251,026,833



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Particulars	As at 31.03.2019
	Vels University (VISTAS) Rs.
Schedule- I : Cash and Bank Balances	
Cash in hand	
Cash in hand	3,920,850
Cash at Scheduled Banks	-
Bank Axis 911010014364240	2,287,424
Bank BOB - 08140100011870- Activites Nss Spl Camp	93,615
Bank BOB - 08140100011871 Nss - Corpus Fund	1,273
Bank BOB - 08140100011872 Nss Prog. Co-Or Regular	796,127
Bank BoB (08140200000429)	512,894
Bank BOB - 08140400000132 (OD)	422,699
Bank TMB - 538	23,101
Axis Bank - 537902	113,511
AXIS BK - 083010100395342	114,398
THE COSMOS CO-OPERATIVE BANK LTD - 068050105500	178,140
Indusind bank	25,000
Bank Cosmos VISTT 0680501017356	1,248,797
Bank Of Baroda - 270	11,812
Bank Of Baroda - 276	71,455
Cosmos - 068050105517 (Vinayaka)	107,427
Canara Bank -0910101054849	302,503
Axis Bank 915020023266273 swiping a/c - Vistas Madipakkam	403,607
Axis Bank Ac no-916010017612367 (MDIS)	1,307,301
Axis Bank Vistas - refresher - 916010063706414	171,712
EQUITAS SMALL BANK-100001783985	9,465,387
EQUITAS SMALL BANK-200000318680	151,095
Axis Vistas Trust A/c- 911010015611213	4,895,721
ICICI Bank-103905001613	96,275
ICICI Bank-103901000868	19,136,231
ICICI C A/c 000101229526	9,998
Post Office Phd A/c	30,000
TOTAL	45,898,351



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Particulars	As at 31.03.2019
	Vels University (VISTAS) Rs.
Schedule- J : Current Liabilities and Provisions	
Current Liabilities	
Creditors - Capital expenditure	1,381,494
Deposit Payable	612,000
MDIS Pte Ltd	2,005,454
Caution deposit	17,200,125
Hostel deposit	11,680,475
Caution Deposit-Staff	140,566
Term fees refundable	6,232,804
Grants for Research Projects	(182,142)
Professional Tax payable	125,289
PF payable	61,200
Scholarship Payable	445,800
Service Tax Payable for HND Nautical Science	84,630
Credits in Banks - Student details awaited from Bank	3,186,176
Arthi Associates P Ltd	120,150
Kushmitha Foundation - Vinayaka	243,000
TDS-Advt	7,485
TDS -Consultancy	690,442
TDS - Transport	3,604
TDS - Canteen	2,726
TDS Salary	741,500
TDS-Rent	682,850
TDS-Professionals	12,000
TDS -Security Salary	1,710
TDS Other Contractors	117,418
TOTAL	45,596,757



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Schedule - K : Indirect Income	Rs.
Examination Fees	67,266,815
SAP fees	9,122,100
Placement Fee	5,320,500
Hostel, Boarding & Lodging fees	59,662,386
Eligibility Fees	253,230
Cultural Fees	3,058,670
Interest Received on FD	13,471,651
Uniform, Internet and books	15,211,223
Lab fees	135,000
Insurance	148,340
Condonation fees	10,928,050
Fines & Penalty	13,386,090
Consultancy & Project Receipts	5,808,399
Other Income	4,243,890
Rent Received	5,823,722
Synopsis fee	398,800
Revaluation Fees	1,830,000
Interest received on SB & Others	6,475,740
Records, Journals & Lab coat	1,529,795
Misc Income	2,009,102
TOTAL	226,083,503

Schedule-N : Interest/Finance charges	
Bank Charges	125,516
Interest on Term Loan	19,672,255
Proceesing Fees	1,245,549
Interest paid Vehicles & others	11,843,819
Interest on Loan on FD	5,413,769
Interest On OD	8,645,085
TOTAL	46,945,993



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Schedule -L: Administrative and Other Expenses	Rs.
Academic Maintenance Expense	
Exp - Library Subscription	5,881,961
Exp- Laboratory Equipment maintenance	25,385,407
EXP Merit Scholarship	2,293,853
Affiliation & Registration Exps	1,906,794
Exp - R&M (Instruments)	6,923,727
Exp - R&M (Computers)	1,574,381
Exp - R & M (Printer)	212,989
Exp - Placement	3,046,230
Exp - Convocation	2,430,711
Other Academic Expenses	7,802,854
AICTE	4,963,206
Administrative Expenses	4,203,863
Property & drainage tax	1,988,363
Advt & Publicity	17,375,165
Development Expenses	111,665,000
Exp - Internet Line & Router Maintenance Expenses	357,200
Communication Expenses	1,258,637
Conference, workshop, Seminar & Function Exp	12,827,166
Consultancy Charges	6,597,634
Charges incurred relating to Consultancy Work	4,356,299
Consumables Exp	3,214,914
Electricity Charges	8,521,864
Examination Exp	11,670,133
Financial Support to Faculties for attending Seminar, Conference, Works	1,689,300
Hostel & Mess expenses	28,522,515
Hostel & Mess Maintenance Expenses	24,296,958
Inspection Charges	5,900
Insurance -Building & Vehicles	1,871,895
Insurance -Students	3,856,709
Exp MDIS Vels	1,360,661
Laundry charges	1,090,704
Note Book & instruments Exp	4,029,027
Other expenses	3,816,778
Personnel Expenses - Direct	249,409,640
Personnel Expenses - Indirect	66,204,234
Printing and Stationery	1,962,065
Rent	29,506,277
Repairs & Maintenance	84,361,687
E Governance - ERP Software AMC	708,000
Seed Grant	5,250,000
Sports Facility Maintenance	1,085,710
Transportation, Travelling & Conveyance Expenses	2,169,886
Exp Petrol	6,918,475
Uniform expenses	7,624,128
Total Admin Expenses	772,198,901



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Depreciation E Schedule

FY 2018-2019

	Net Block	Additions	Deletions	Depreciation	Net Block
Description	as on 31.03.2018	Total	Total	Total	as on 31.03.2019
Building	441,951,927	31,747,270.00	-	45,819,310.00	427,879,887
	-	-	-	-	-
Building WIP	42,795,858	-	-	-	42,795,858
	-	-	-	-	-
Furniture & Fixtures	46,467,651	9,275,218	-	5,452,506	50,290,363
	-	-	-	-	-
Land	450,987,998	-	-	-	450,987,998
	-	-	-	-	-
Electrical Fittings	2,683,829	142,260	-	280,621	2,545,468
	-	-	-	-	-
Plant & Machinery	133,379,797	44,860,112	315,100	23,969,351	153,955,458
	-	-	-	-	-
Library	15,053	1,257,046	-	190,815	1,081,284
	-	-	-	-	-
Medical Equipments	-	-	-	-	-
	-	-	-	-	-
Vehicles	33,689,041	3,073,736	-	5,437,774	31,325,003
	-	-	-	-	-
Computer	11,839,718	7,158,109	-	6,393,083	12,604,744
	-	-	-	-	-
	1,163,810,872	97,513,751	315,100	87,543,460	1,173,466,063

